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Dates Outstanding Shares Outstanding
Fraction of Year Weighted Shares Jan.
1-April 1 800,000 3/12 200,000 April
1-Dec. 1 1,200,000 9/12 900,000
Weighted-average number of shares
outstanding 1,100,000 OR Number of
shares for basic earnings per share:
Initial issue of stock 800,000 shares April
1, 2014 issue ($\frac{3}{4} \times 400,000$)
300,000 shares Total 1,100,000 shares
(2) Number of shares for diluted ...

CHAPTER 1

Intermediate Accounting Second Edition
Elizabeth A. Gordon Fox School of
Business, Temple University ... CHAPTER

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Chapter 1 Intermediate Accounting: Summary Of Learning Objectives □□1 Identify the major financial statements and other means of financial reporting. Companies most frequently provide (1) the balance sheet, (2) the income

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The financial statements most frequently provided include all of the following except the: balance sheet. statement of cash flows. statement of retained earnings. statement of stockholders' equity. All of the following are objectives of financial reporting except to provide information:

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Intermediate Accounting chapter 1 practice quiz questions for study purposes Terms in this set (32) True or False: The statement of retained earnings is one of the financial statements most frequently provided by public companies.

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A common set of accounting standards and procedures are called a. financial accounting standards. b. generally accepted accounting principles. c. objectives of financial reporting. d. statements of financial accounting concepts. 1 - 8. Test Bank for Intermediate Accounting, Fourteenth Edition

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CHAPTER 1

PREVIEW OF CHAPTER 1 Intermediate Accounting 15th Edition Kieso Weygandt Warfield 1-2 3. 1 Financial Accounting and Accounting Standards LEARNING OBJECTIVES After studying this chapter, you should be able to: 1. Identify the major financial statements and other means of financial reporting. 2.

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1 - 2 Test Bank for Intermediate Accounting, Eleventh Edition CHAPTER LEARNING OBJECTIVES 1. Identify the major financial statements and other means of financial reporting. 2. Explain how accounting assists in the efficient use of scarce resources. 3. Identify some of the challenges facing accounting. 4.

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Identify the objectives of financial ...

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